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Letter No.: RDL/021/2025-26

Date: August 14, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIPT CODE: 540796

ISIN: INE821Y01011

Ref: Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Outcome of Meeting of Board of Directors held today i.e. Thursday, August 14, 2025 for consideration and approval of Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the Quarter ended on June 30, 2025.

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held today (i.e. Thursday, August 14, 2025), the Board of Directors of the Company has considered and approved the following agendas:

1. The Unaudited Standalone and Consolidated Financial Results along with Limited Review Report received from M/s MAAK & Associates, Chartered Accountants (FRN: 135024W) for the Quarter ended June 30, 2025.
2. Mr. Kaivan Shah (DIN: 01887130), Managing Director of the Company will retire by rotation and being eligible will be re-appointed in the ensuing 19th Annual General Meeting of the Company.
3. Adoption of Notice of 19th AGM, Board Report along with all its Annexures for the Financial Year 2024-25.
4. The 19th Annual General Meeting of the company will be held on Saturday, September 27, 2025, at 11:00 A.M. IST through Video Conferencing and other Audio-Visual means in accordance with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024.



RATNABHUMI DEVELOPERS LIMITED
RATNA CORPORATE HOUSE
Nr. Santoor Bungalows, Opp. Lane of Parshwa Luxuria,
Ambli - Bopal Road, Ambli, Ahmedabad, Gujarat-380058.

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5. Appointment of M/s. Insiya Nalawala Associates, Company Secretaries as Scrutinizer to scrutinize the remote e-voting and e-voting process at the 19th AGM.
6. The cut-off date for sending AGM Notice and Annual Report to all the Shareholders of the company is Friday, August 29, 2025.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 02:00 P.M. and concluded at 04:00 P.M.

In this connection, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the Quarter ended on June 30, 2025 along with Limited Review Report.

The same will be made available on the Company's website www.ratnagroup.co.in.

Kindly please take a note for the same and do the needful.

Thanking You,

Yours Faithfully,
For, Ratnabhumi Developers Limited,

Kaiwan Shah
Chairman and Managing Director
DIN: 01887130



Encl: a/a



Ratnabhumi Developers Limited

CIN: L45200GJ2006PLC048776

Registered office: Ratna Corporate House, Near Santoor Bunglaows, Ambli Daskroi, Ahmedabad, Gujarat 380 058.

Statement of Unaudited Standalone Financial Results for the Quarter Ended on 30th June, 2025

(₹ In Lakh except per share data)

Sr. no.	Particulars	Quarters ended			Year ended
		30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer Note 2)	30 June 2024 (Unaudited)	31 Mar 2025 (Audited)
1	Revenue from operations	2,829.35	3,371.27	5,325.61	21,419.71
2	Other income	-	39.22	24.81	134.49
3	Total Income (1+2)	2,829.35	3,410.50	5,350.41	21,554.20
4	Expenses				
	(a) Purchase of stock in trade	214.67	327.09	2,560.23	3,902.60
	(b) Changes in inventories of finished goods and work in progress	1,723.45	1,520.07	1,535.20	12,523.88
	(c) Employee benefit expenses	31.94	28.76	27.01	120.28
	(d) Finance costs	287.23	284.09	488.55	1,489.01
	(e) Depreciation and amortisation expenses	21.24	25.23	25.17	100.79
	(f) Other expenses	290.59	893.30	497.45	2,716.41
	Total Expenses	2,569.12	3,078.54	5,133.60	20,852.97
5	Profit/ (Loss) before exceptional items and tax (3-4)	260.23	331.96	216.81	701.23
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	260.23	331.96	216.81	701.23
8	Tax expenses				
	Current tax	63.61	74.15	14.80	126.65
	Deferred tax	-0.18	7.11	1.25	3.76
	Adjustment of tax relating to earlier periods	-	-	-	-
9	Profit/(Loss) for the period from continuing operations after tax (7-8)	196.79	250.70	200.76	570.82
10	Other comprehensive income / (expenses) (net of tax)				
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total comprehensive income / (expense) for the period (9+10)	196.79	250.70	200.76	570.82
12	Paid-up equity share capital (Face value per equity share ₹10/-)	1,370.00	1,370.00	1,370.00	1,370.00
13	Other equity	-	-	-	2,718.31
14	Earnings per share (of ₹ 10/- each) (not annualised) (in ₹)				
	(a) Basic	1.44	1.83	1.47	4.17
	(b) Diluted	1.44	1.83	1.47	4.17





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Notes:

- 1 The above unaudited standalone financial results for the quarter ended 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2025. The statutory auditors have expressed an unmodified conclusion on these standalone financial results.
- 2 Figures for the quarter ended 31st March, 2025 as reported in these unaudited standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- 3 The figures of the previous period(s)/ years have been regrouped/ restated wherever considered necessary.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 5 Since the company has only one segment, there is no separate reportable segment as required under Ind AS 108.
- 6 The results for quarter ended 30th June 2025 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: <https://ratnagroup.co.in/>).
- 7 The Company has a subsidiary with the name Ratnabhumi Techno Engg Private Limited incorporated on 05 September 2020 and 3 Associate Concerns with the name of Rajul Projects LLP incorporated on 20 July 2017, Raivat Projects LLP incorporated on 31 July 2017 and Ratnamani Buildspace LLP incorporated on 20 April 2017.

For and on behalf of Board of Directors
Ratnabhumi Developers Limited



Kaivan J Shah

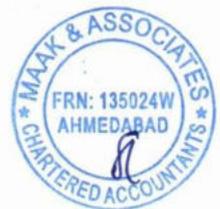
Kaivan J Shah
Chairman and Managing Director
DIN: 01887130

Date: 14 August 2025
Place: Ahmedabad

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of Ratnabhumi Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Ratnabhumi Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ratnabhumi Developers Limited** ("the Company") for the quarter ended on 30th June, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in [Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For, M A A K & Associates
Chartered Accountants
ICAI FRN: 135024W



CA Marmik G Shah
Partner
Membership No: 133926
UDIN: 25133 926 BMJH DB4902

Place: Ahmedabad
Date: 14th August, 2025



Ratnabhumi Developers Limited

CIN: L45200GJ2006PLC048776

Registered office: Ratna Corporate House, Near Santoor Bunglaows, Ambli Daskroi, Ahmedabad, Gujarat 380 058.

Statement of Unaudited Consolidated Financial Results for the Quarter Ended on 30th June, 2025

(₹ In Lakh except per share data)

Sr. no.	Particulars	Quarters ended		Years ended	
		30 June 2025 (Unaudited)	31 March 2025 (Audited) (Refer Note 2)	30 June 2024 (Unaudited)	31 Mar 2025 (Audited)
1	Revenue from operations	2,851.37	3,457.56	5,189.08	21,347.29
2	Other income	-	39.31	25.35	136.24
3	Total Income (1+2)	2,851.37	3,496.87	5,214.44	21,483.52
4	Expenses				
	(a) Purchase of stock in trade	219.56	401.88	2,560.23	3,982.60
	(b) Changes in inventories of finished goods and work in progress	1,741.45	1,502.07	1,535.20	12,505.87
	(c) Employee benefit expenses	31.94	28.76	27.01	120.28
	(d) Finance costs	287.33	285.80	490.33	1,496.90
	(e) Depreciation and amortisation expenses	21.24	25.23	25.17	100.79
	(f) Other expenses	291.14	920.73	497.45	2,743.91
	Total Expenses	2,592.67	3,164.46	5,135.38	20,950.36
5	Profit/ (Loss) before exceptional items and tax (3-4)	258.70	332.41	79.06	533.16
6	Exceptional items	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	258.70	332.41	79.06	533.16
8	Tax expenses				
	Current tax	63.75	74.15	14.80	126.65
	Deferred tax	-0.18	7.11	1.25	3.76
	Adjustment of tax relating to earlier periods	-	-	-	-
9	Profit/(Loss) for the period from continuing operations after tax (7-8)	195.13	251.15	63.01	402.76
10	Share in profit/ (loss) of associates and joint ventures	4.76	11.87	136.52	170.58
11	Profit/ (loss) for the period	199.89	263.02	199.53	573.33
12	Other comprehensive income / (expenses) (net of tax)				
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total comprehensive income / (expense) for the period (9+10)	199.89	263.02	199.53	573.33
14	Paid-up equity share capital (Face value per equity share ₹10/-)	1,370.00	1,370.00	1,370.00	1,370.00
15	Other equity	-	-	-	2,716.72
16	Earnings per share (of ₹ 10/- each) (not annualised) (in ₹)				
	(a) Basic	1.46	1.92	1.46	4.18
	(b) Diluted	1.46	1.92	1.46	4.18





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Notes:

- 1 The above unaudited consolidated financial results for the quarter ended 30th June, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2025. The statutory auditors have expressed an unmodified conclusion on these consolidated financial results.
- 2 Figures for the quarter ended 31st March, 2025 and corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of third quarter had only been reviewed and not subjected to audit.
- 3 The figures of the previous period(s)/ years have been regrouped/ restated wherever considered necessary.
- 4 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 5 Since the company has only one segment, there is no separate reportable segment as required under Ind AS 108.
- 6 The results for quarter and year ended 30th June 2025 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and also on the company's website (URL: <https://ratnagroup.co.in/>).
- 7 The Company has a subsidiary with the name Ratnabhumi Techno Engg Private Limited incorporated on 05 September 2020 and 3 Associate Concerns with the name of Rajul Projects LLP incorporated on 20 July 2017, Raivat Projects LLP incorporated on 31 July 2017 and Ratnamani Buildspace LLP incorporated on 20 April 2017.

For and on behalf of Board of Directors
Ratnabhumi Developers Limited



Kaivan J Shah

Kaivan J Shah
Chairman and Managing Director
DIN: 01887130

Date: 14 August 2025
Place: Ahmedabad

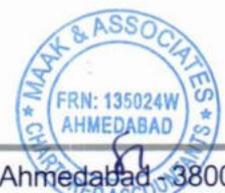
Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of Ratnabhumi Developers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Ratnabhumi Developers Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ratnabhumi Developers Limited** ("hereinafter referred to as the Holding Company") and its subsidiary (the Holding company and its subsidiary together referred to as "the Group"), its share of the net profit after tax of its associates for the quarter ended on 30th June, 2025 ("the statement"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the **Annexure** enclosed herewith.



5. Based on our review conducted and procedures performed stated in paragraph 3 above, and based on the consideration of review reports of Subsidiaries' auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

(a) The Statement includes the Group's share of net profit of Rs. 4.76 Lakhs, for the quarter ended 30th June, 2025, as considered in the Statement, in respect of three Associates Ratnamani Buildspace LLP, Raivat Projects LLP and Rajul Projects LLP, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;

(b) The Statement includes the financial information of one subsidiary Ratnabhumi Techno Engg Private Limited which has not been reviewed by us, whose financial results reflect total revenue (before consolidated adjustments) of Rs. 33.80 lakhs, total net profit after tax (before consolidated adjustment) of Rs. 3.09 lakhs, total comprehensive income (before consolidated adjustment) of Rs. 3.09 lakhs for the quarter ended 30th June 2025, as considered in the Unaudited Consolidated Financial Results. These financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above;

Our conclusion on the Statement is not modified in respect of the matters above.

For, M A A K & Associates
Chartered Accountants
ICAI FRN: 135024W



CA Marmik G Shah
Partner

Membership No: 133926

UDIN: 25133926BMJHDC7287



Place: Ahmedabad

Date: 14th August, 2025

[Annexure To the Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of Ratnabhumi Developers Limited for the quarter ended on 30th June, 2025]

Sr. No.	Name of Entity	Relationship
1.	Ratnabhumi Techno Engg Private Limited	Wholly owned subsidiary
2.	Rajul Projects LLP	Associate concern
3.	Raivat Projects LLP	Associate concern
4.	Ratnamani Buildspace LLP	Associate concern

