



**Letter No.: RDL/015/2024-25**  
**Date: 31<sup>st</sup> May, 2025**

**To,**  
**BSE Limited,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001.**

**Dear Sir/ Madam,**

**Sub: Compliance pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Ratnabhumi Developers Limited (Scrip Code: 540796) ISIN: INE821Y01011**

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed copies of extract of Audited Financial Results of the Company for the Quarter and Year ended on 31<sup>st</sup> March, 2025 published today in Financial Express (English) and Financial Express (Gujarati) newspapers in accordance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above disclosure on record.

Thanking You.

*Yours Faithfully,*

**For, Ratnabhumi Developers Limited,**

KAIVAN Digitally signed  
by KAIVAN  
JITENDRAK JITENDRAKUMAR  
UMAR SHAH  
SHAH Date: 2025.05.31  
15:32:17 +05'30'

**Kaivan Shah**  
**Chairman and Managing Director**  
**DIN: 01887130**

Encl: As above

**RATNABHUMI DEVELOPERS LIMITED**  
Registered office: Ratna Corporate House, Near Santoor  
Bungalows, Ambli Daskroi, Ahmedabad -380058, Gujarat,  
India

**CIN** : L45200GJ2006PLC048776  
**Email** : [cs@ratnagroup.co.in](mailto:cs@ratnagroup.co.in)  
**Phone** : 87585 51175  
**Website** : [www.ratnagroup.co.in](http://www.ratnagroup.co.in)

**KOTIA ENTERPRISES LIMITED**  
Regd. Off.: 905, New Delhi House, 27, Barakhamba Road, New Delhi-110001,  
CIN: L7410DL1980PLC010678 Tel: 91-11-40045955  
E mail: compliance@kotiaenterprises.com, Website: www.kotiaenterprises.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025**  
(Rs. In Lakhs)

S. No.	Particulars	For Quarter ended		Year Ended	
		March 31st, 2025	December 31st, 2024	March 31st, 2025	March 31st, 2024
1	Total income from operations (net)	10.42	11.34	50.10	88.72
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	(5.26)	1.24	(4.59)	(5.08)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(5.26)	1.24	(4.59)	(5.08)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(5.16)	1.19	(4.59)	(4.93)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (tax) and other Comprehensive Income (after tax)]	2912.92	1.19	(4.59)	2913.15
6	Equity Share Capital	702.05	702.05	702.05	702.05
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3165.57
8	Earnings Per Share (after Extraordinary Items) (of ₹ 10/- each)				
	Basic :	(0.07)	0.02	(0.07)	(0.07)
	Diluted :	(0.07)	0.02	(0.07)	(0.07)

**Notes:**  
(1) These Financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.  
(2) The above audited financial results for the quarter and year ended on March 31, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meeting held on May 30, 2025.  
(3) These financial results shall be filed with the BSE Limited ("BSE") and Metropolitan Stock Exchange of India Limited ("MSEI") and shall be available on the Company's website https://www.kotiaenterprises.com/and on the website of BSE (www.bseindia.com) or MSEI (www.msei.in).  
(4) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.  
(5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.  
(6) Company earlier used to have 2 segments, namely (i) Trading of Goods (ii) Construction and civil work services. As now the Company has ceased to operate in construction and civil work services, so all activities of the Company now fall under 1 segment i.e. trading of goods. Hence, segment wise results as per regulation 33 has not been given.

For Kotia Enterprises Limited  
Sd/-  
Ankit Bhatnagar  
(Company Secretary & Compliance officer)

Place: New Delhi  
Date: May 30, 2025

**FIEM LIGHT UP THE WORLD**

**EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**  
(Rs. In Lakhs)

SN	Particulars	CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		
		31.03.25	31.12.24	31.03.24	31.03.25	31.03.24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total Revenue from operations (net)	63,942.43	59,309.37	55,752.00	2,42,261.16	2,02,878.06
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,357.08	6,453.19	6,168.93	27,250.85	22,306.12
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	7,732.03	6,453.19	6,168.93	27,625.80	22,306.12
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	5,884.64	4,701.58	4,622.37	20,492.00	16,570.51
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,837.85	4,738.76	4,588.31	20,346.50	16,533.05
6	Equity Share Capital	2,631.97	2,631.97	2,631.97	2,631.97	2,631.97
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				1,01,187.08	86,059.70
8	Earnings Per Share (of Rs. 10/- each)					
	1. Basic:	22.36	17.86	17.56	77.86	62.96
	2. Diluted:	22.36	17.86	17.56	77.86	62.96

**Notes:**  
a) Key Information on Standalone financial result are as under :-

SN	Particulars	QUARTER ENDED		YEAR ENDED	
		31.03.25	31.12.24	31.03.24	31.03.25
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total Revenue from operations (net)	63,907.41	59,307.03	55,740.71	2,42,220.02
2	Profit / (Loss) before tax	7,586.24	6,493.71	6,237.29	27,515.36
3	Net Profit / (Loss) after tax	5,769.42	4,741.52	4,719.02	20,413.80

b) The above is an extract of the detailed format of Financial Results of the Quarter and year ended March 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results of the Quarter and year ended March 31, 2025 are available on the website of the Company (www.fiemindustries.com) and website of the Stock Exchanges viz. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

By order of the Board  
For FIEM INDUSTRIES LIMITED  
Sd/-  
J.K. Jain  
Chairman & Managing Director  
DIN-00013356

Place: Gurugram  
Date: May 30, 2025

**FIEM INDUSTRIES LTD.**  
REGISTERED OFFICE : D-5, Mansarovar Garden, New Delhi - 110015 (INDIA)  
Tel. : +91-11-25101002/03/04/05 E-mail : info@fiemindustries.com  
Website : www.fiemindustries.com CIN : L36999DL1989PLC034928

**SANSTAR LIMITED**  
Regd. Office: Sanstar House, Opp. Suvitha Shopping Center, Near Parimal Under Bridge, Paldi, Ahmedabad - 380007  
Phone : +91 79 26651819/20/21, Fax : +91 79 26651822, Email : md@sanstar.in  
Website : www.sanstar.in, CIN : L15400GJ1982PLC072555

**AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31, 2025**  
(₹ In Lakhs)

Sr No.	Particulars	Quarter ended		Year ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2024
		Audited	Unaudited	Audited	Audited
1	Total Revenue from operations	22631.93	22004.88	25561.05	95342.30
2	Net Profit for the period before tax	198.06	2146.39	2084.88	5502.51
3	Net Profit for the period after tax	551.68	1426.05	1615.80	4379.84
4	Total Comprehensive Income	568.35	1425.98	1600.51	4396.45
5	Paid-up equity share capital [Face Value per share ₹ 2/- each]	3644.89	3644.89	2808.89	3644.89
6	Other equity excluding Revaluation Reserves				59,284.00
7	Earnings Per Share (EPS) of ₹ 2/- each	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	- Basic and Diluted EPS (in ₹)	0.32	0.78	1.15	2.58

**Notes:**  
(1) The above is an extract of the detailed format of Quarterly ended and Year ended Financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of Quarterly and Year ended Financial results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also company's website at www.sanstar.in

By order of the Board  
For SANSTAR LIMITED  
Sd/-  
Gouthamchand Chowdhary  
Chairman & Managing Director  
(DIN: 00196397)

Place: Ahmedabad  
Date: 30th May, 2025

**RATNABHUMI DEVELOPERS LIMITED**  
CIN: L45200GJ2006PLC048776  
Regd. Office: Ratna Corporate House, Near Santoor Bunglows, Ambli, Daskroi, Ahmedabad-380058, Gujarat, India Contact No : +91 87585 51175 ; Email: cs@ratnagroup.co.in ; Website: www.ratnagroup.co.in

**Extract of Unaudited Consolidated Financial Results for the Quarter and Year ended 31st March, 2025**  
(Rs. In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025	31.12.2024	31.03.2025	31.03.2024
		Audited	Unaudited	Audited	Audited
1	Total Income from Operations	3496.87	4690.39	21,483.52	107.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	332.41	53.47	533.16	(3.80)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	332.41	53.47	533.16	(3.80)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	251.15	45.38	402.76	3.86
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	263.02	58.73	573.33	26.48
6	Equity Share Capital	1370.00	1370.00	1370.00	1370.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	2143.38
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	1.92	0.43	4.18	0.19
	2. Diluted:	1.92	0.43	4.18	0.19

**Notes:**  
a) The above is an extract of the detailed format of Quarterly and Yearly Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Standalone and Consolidated Financial Results are available on the websites of the Stock Exchange at www.bseindia.com and the company at www.ratnagroup.co.in and can also be accessed by scanning the QR Code hereunder.  
b) The Turnover for the Quarter ended 31st March, 2025 is ₹3,371.27 lakhs, Profit before tax is ₹331.86 lakhs and Profit after Tax is ₹250.70 lakhs on stand-alone basis.

By order of the Board  
For Ratnabhumi Developers Limited,  
Sd/-  
Kaivan Shah  
Chairman & Managing Director  
DIN: 01887130

Place: Ahmedabad  
Date: 30th May, 2025

**Swadeshi Industries & Leasing Limited**  
303, Apollo Arcade, Prem Co-op Soc Ltd, R.K. Singh Marg, Mogra Pada, Andheri East, Mumbai, Maharashtra, India, 400069.  
Email: compliance@swadeshiindia.com

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER & YEAR ENDED ON MARCH 31, 2025**  
(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2025	31.03.2025	31.03.2024	31.03.2024
		(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	662.18	1,676.35	246.01	
2	Net Profit / (Loss) for the period before Tax	46.83	117.58	(8.93)	
3	Net Profit / (Loss) for the period after Tax	46.83	117.58	(8.93)	
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]				
5	Equity Share Capital	1081.795	1,081.80	1,081.80	
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(185.62)	(185.62)	(288.48)	
7	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	0.37	0.95	(0.08)	
	2. Diluted:	0.37	0.95	(0.08)	

**NOTE:**  
1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.  
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020.  
3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.  
4. Previous periods' figures have been reclassified, wherever necessary, to correspond with those of the current period.  
5. The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and Indian market and slowdown in economic activities. Since company has mainly engaged to Provide Basic necessary items hence there is least impact of covid-19 pandemic.  
6. Income Tax including deferred tax will be determined and provided for at the end of the financial year.  
7. Investors can view the Financial Results of the Company at the Company's website www.swadeshiindia.com or at the websites of BSE (www.bseindia.com).  
8. Fair valuation of Investments are done by the Managements of the company according to latest audited Financial Statements.

For Swadeshi Industries & Leasing Ltd  
Sd/-  
Date: 30-05-2025  
Place: Mumbai

Sd/-  
Mrs. Jayshree Radhesyam Sharma  
DIN: 09527277  
DIN: 02754812

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**DIVGI TORQTRANSFER SYSTEMS LIMITED**  
(formerly known as DIVGI TORQTRANSFER SYSTEMS PRIVATE LIMITED)  
CIN: L32201MH1964PLC013085  
REGD OFFICE: P NO 75, GENERAL BLOCK, MIDC, BHOSARI, PUNE - 411026  
Email ID: companysecretary@divgi-tts.com, Phone No. 020 63110114, Website: www.divgi-tts.com

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**  
(₹ in million, unless stated otherwise)

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations	640.86	574.57	701.61	2,401.28
2	Net Profit / (Loss) for the period before Tax (before exceptional and/or extraordinary items)	73.14	70.90	123.51	330.04
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	73.14	70.90	123.51	330.04
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	53.52	52.35	92.07	243.92
5	Total comprehensive income for the period [Comprising profit for the period (after tax) and other comprehensive income (after tax)]	55.13	51.78	91.87	243.81
6	Paid-up Equity Share Capital	152.91	152.91	152.91	152.91
7	Other Equity (excluding Revaluation Reserve)				5,814.81
8	Earnings Per Share (Face value of ₹ 5/- per share) (Not annualised for the quarters)				
	1. Basic	1.75	1.71	3.01	7.98
	2. Diluted	1.75	1.71	3.01	7.98

**Notes:**  
1 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the websites of the Stock Exchanges (www.nseindia.com and www.bseindia.com) and on Company's website (www.divgi-tts.com).  
2 The above results were reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 30, 2025. The same has been audited by Statutory Auditors.

For Divgi TorqTransfer Systems Limited  
(formerly known as Divgi TorqTransfer Systems Private Limited)  
Jitendra Bhaskar Divgi  
Managing Director  
DIN: 00471531

Place: Pune  
Date: May 30, 2025

